Odyssey Charter Schools
Public Board Finance Committee Meeting
2251 South Jones Blvd.
Las Vegas, NV  89146
Phone: (702) 257-0578    Fax: (702) 312-3259    E-mail: Odyssey@odysseyk12.org

Wednesday, August 21, 2019

Minutes

Open Session – 5:00 PM

Call to Order: Time: 5:00 pm

1. Roll Call

Michelle Battle – Board Secretary

Absent/Present

Board Members:

Larry Moulton Present
Richard Douglas Present

Staff:

Tim Lorenz Present
Superintendent of Schools
Shelli Guthrie Present
Executive Director of School Operations
Nancy Herrod Absent
Director of Federal Programs
Robin Cunningham Present
Director of Business & Employee Services
Michelle Battle Present
Board Secretary

This agenda was posted on the Odyssey Charter School Web Page at www.odysseyk12.org, Nevada Public Notice Website at https://notice.nv.gov/ and in the following libraries: Las Vegas, Sahara, Clark County, Sunrise, Spring Valley, Whitney, West Charleston, Rainbow, and West Las Vegas.
2. Pledge of Allegiance: Shelli Guthrie

3. Introduce Guests: Sharon Koszer - Literacy Specialist

For Possible Action: 4. Accept Agenda

Motion: Richard Douglas
2nd: Larry Moulton
Board Discussion: None
Vote: Unanimous

Discussion: 5. Public Comments

For Possible Action: 6. Approval of May’s Minutes

Motion: Richard Douglas
2nd: Larry Moulton
Board Discussion: Minutes were reviewed and approved.
Vote: Unanimous


Motion:
2nd:
Board Discussion: We received an additional $200,000. from grants and $49,000. from DSA. Reserve funds to be used for capital projects and student scholarships.
Vote:

Information/Discussion: 8. Review of Financial Statements through June, 2019

Motion:
2nd:
Board Discussion: Expenditures were on track for the close of the year.
Vote:

Information/Discussion: 9. Review of change to Interest-Bearing “Sweep” Bank Account

Motion:

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Board Discussion: We were presented the opportunity to convert the two existing accounts to conduct overnight “Sweeps” of all excess cash into the interest-bearing account.

Both accounts will continue with collateralization through the Nevada State Pooled Collateral Program.

Estimated annual increase in interest Revenue of $30,000.

Vote:

**Information/Discussion:** 10. Review of 2018 ~ 2019 Legal Services Contract

Motion:

2nd:

Board Discussion: Greenberg Treurig, LLP was instrumental in reaching a successful lease agreement.

Vote:

**Information/Discussion:** 11. Review of 2019 ~ 2020 Education Services Contract

Motion:

2nd:

Board Discussion: These additional educational services were required to ensure a smooth transition for the new school psychologist and extra supports during the absence of our school nurse.

Vote:

**Information/Discussion:** 12. Review of Youth Charities of Southern Nevada

Motion:

2nd:

Board Discussion: Our vision for this grant is to invite all Odyssey high school students to attend a Career and Readiness Workshop.

Vote:

**Information/Discussion:** 13. Review of 2019 ~ 2020 Employee Bonuses

Motion:

2nd:

Board Discussion: The proposed bonuses reflect the total expense of a 3%, 4% or 5% one time expenditure.

Vote:

**Public Comment:** 14. (Please limit to 3 minutes)

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None

For Possible Action: 15. Adjournment

Motion: Richard Douglas
2nd: Larry Moulton

Board Discussion:

Vote: Unanimous

Time: 5:32 p.m.