

# Odyssey Charter Schools Public Board Finance Committee Meeting

2251 South Jones Blvd.

Las Vegas, NV 89146

Phone: (702) 257-0578

Fax: (702) 312-3259

E-mail: [Odyssey@odysseyk12.org](mailto:Odyssey@odysseyk12.org)

Wednesday, August 8, 2017

## Minutes

### Open Session – 5:00 PM

Call to Order:

Time: 5:05 pm

#### 1. Roll Call

Michelle Truman – Board Secretary

Absent/Present

#### Board Members:

Larry Moulton  
Richard Douglas

Present  
Present

#### Staff:

Tim Lorenz  
Superintendent of Schools  
Shelli Guthrie  
Executive Director of School  
Operations  
Robin Cunningham  
Director of Business & Employee  
Services  
Michelle Truman  
Board Secretary

Present  
  
Present  
  
Present  
  
Present

**2. Pledge of Allegiance:** Larry Moulton

**3. Introduce Guests:** None

**Discussion & Action:** **4. Accept Agenda**

Motion: Richard Douglas

2<sup>nd</sup>: Larry Moulton

Board Discussion:

Vote: Unanimous

**Discussion:** **5. Public Comments**

None

**Discussion & Action:** **6. Approval of April's**

Motion: Richard Douglas

2<sup>nd</sup>: Larry Moulton

Board Discussion: Minutes were viewed and approved.

Vote: Unanimous

**Discussion:** **7. Review of 2016 ~ 2017 DSA Revenue**

Motion:

2<sup>nd</sup>:

Board Discussion: We experienced a shortfall of \$152,000. A reduction of \$28,000 was due to a spot audit and \$124,000 was a reduction from outside revenue.

Vote:

**Discussion:** **8. Review of Financial Statements through June, 2017**

Motion:

2<sup>nd</sup>:

Board Discussion: The financial statements were reviewed.

Vote:

This agenda was posted on the Odyssey Charter School Web Page and in the following libraries: Las Vegas, Sahara, Clark County, Sunrise, Spring Valley, Whitney, West Charleston, Rainbow and W. Las Vegas.

**Discussion:** **9. Review of Financial Audit Engagement Letter**

Motion:

2<sup>nd</sup>:

Board Discussion: Our audit company has been bought out by Rubin Brown. We have also received an increase in cost due to the addition federal funding we received.

Vote:

**Discussion:** **10. Review Updated Authorized Check Signers**

Motion:

2<sup>nd</sup>:

Board Discussion: Mario Gatto has replaced Rob Carter as High School Principal and authorized check signer.

Vote:

**Discussion:** **11. Review Revised DETR Grant Proposal**

Motion:

2<sup>nd</sup>:

Board Discussion: The Grant was reviewed and the class provided by the grant was a success.

Vote:

**Action:** **12. Citizenship Participation**

None

**Action:** **13. Adjournment**

Motion: Richard Douglas

2<sup>nd</sup>: Larry Moulton

Board Discussion:

Vote: Unanimous

**Time:** 5:27 p.m.