

# Odyssey Charter Schools Public Board Finance Committee Meeting

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Wednesday, February 14, 2018

## Minutes

### Open Session – 5:00 PM

Call to Order:

Time: 4:45 pm

#### 1. Roll Call

Michelle Truman – Board Secretary

Absent/Present

#### Board Members:

Larry Moulton

Present

Richard Douglas

Present

#### Staff:

Tim Lorenz

Present

Superintendent of Schools

Shelli Guthrie

Present

Executive Director of School  
Operations

Robin Cunningham

Present

Director of Business & Finance  
Services

Michelle Truman

Present

Board Secretary

**2. Pledge of Allegiance:** Shelli Guthrie

**3. Introduce Guests:** N/A

**Discussion & Action:** **4. Accept Agenda**

Motion: Richard Douglas

2<sup>nd</sup>: Larry Moulton

Board Discussion:

Vote: Unanimous

**Discussion:** **5. Public Comments**

None

**Discussion & Action:** **6. Approval of October's Minutes**

Motion: Richard Douglas

2<sup>nd</sup>: Larry Moulton

Board Discussion: Minutes were viewed and approved.

Vote: Unanimous

**Discussion:** **7. Review of Amended 2017 ~ 2018 Budget**

Motion: Richard Douglas

2<sup>nd</sup>: Larry Moulton

Board Discussion: There will be no contingency fund this year. Due to having a healthy reserve we currently have no need of one.

Vote: Unanimous

**Discussion:** **8. Review of Financial Statements through December, 2017**

Motion:

2<sup>nd</sup>:

Board Discussion: Larry suggested we start using the excess funds for the following:

- \$20,000 for an ongoing scholarship fund
- \$30,000 for staff and employee appreciation

Vote:

This agenda was posted on the Odyssey Charter School Web Page and in the following libraries: Las Vegas, Sahara, Clark County, Sunrise, Spring Valley, Whitney, West Charleston, Rainbow and W. Las Vegas.

**Action:** 9. Citizenship Participation

None

**Action:** 10. Adjournment

Motion: Richard Douglas

2<sup>nd</sup>: Larry Moulton

Board Discussion:

Vote: Unanimous

**Time:** 4:57 p.m.