

Odyssey Charter Schools Public Board Finance Committee Meeting

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Wednesday, October 26, 2016

Minutes

Open Session – 5:00 PM

Call to Order:

Time: 5:00pm

1. Roll Call

Michelle Battle – Board Secretary

Absent/Present

Board Members:

Larry Moulton

Present

Richard Douglas

Present

Mario Gatto

Present

Staff:

Tim Lorenz

Present

Superintendent of Schools

Shelli Guthrie

Present

Executive Director of School
Operations

Robin Cunningham

Present

Director of Business & Finance

Michelle Truman

Present

Board Secretary

2. Pledge of Allegiance: Robin Cunningham

3. Introduce Guests: Annette Carro, CPA & Alison Manzanares (auditors)

Discussion & Action: **4. Accept Agenda**

Motion: Richard Douglas

2nd: Mario Gatto

Board Discussion:

Vote: Unanimous

Discussion: **5. Public Comments**

None

Discussion & Action: **6. Approval of August's Minutes**

Motion: Mario Gatto

2nd: Richard Douglas

Board Discussion: Minutes were viewed and approved.

Vote: Unanimous

Discussion: **7. Review of 2015 ~ 2016 Financial Audit Report**

Motion:

2nd:

Board Discussion: Robin was applauded for her outstanding work, which resulted in zero findings, on the financial audit.

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Vote:

Discussion: **8. Review of Financial Statements through September, 2016**

Motion:

2nd:

Board Discussion: Enrollment is currently higher than expected.

Starting in 2017 ~ 2018, Special Ed funding will remain the same if the population of students is 13% or higher. If the population falls below 13%, it could result in a drop of approximately \$150,000. ~ \$200,000.

This agenda was posted on the Odyssey Charter School Web Page and in the following libraries: Las Vegas, Sahara, Clark County, Sunrise, Spring Valley, Whitney, West Charleston, Rainbow and W. Las Vegas.

Vote:

Action: **9. Citizenship Participation**

None

Action: **10. Adjournment**

Motion: Richard Douglas

2nd: Mario Gatto

Board Discussion:

Vote: Unanimous

Time: 5:50 p.m.