

Odyssey Charter Schools Public Board Finance Committee Meeting

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Wednesday, April, 2016

Minutes

Open Session – 5:00 PM

Call to Order:

Time: 5:00pm

1. Roll Call

Michelle Battle – Board Secretary

Absent/Present

Board Members:

Larry Moulton

Present

Richard Douglas

Absent

Mario Gatto

Present

Staff:

Tim Lorenz

Present

Superintendent of Schools

Shelli Guthrie

Present

Executive Director of School
Operations

Robin Cunningham

Present

Director of Business & Employee
Services

Michelle Battle

Present

Board Secretary

2. Pledge of Allegiance: Robin Cunningham

3. Introduce Guests: Samantha Ferguson

Discussion & Action: **4. Accept Agenda**

Motion: Mario Gatto

2nd: Larry Mouton

Board Discussion:

Vote: Unanimous

Discussion: **5. Public Comments**

None

Discussion & Action: **6. Approval of February's Minutes**

Motion: Mario Gatto

2nd: Larry Moulton

Board Discussion: Minutes were reviewed and approved.

Vote: Unanimous

Discussion: **7. Review of Financial Statements through February 2016**

Motion:

2nd:

Board Discussion: We are 67% through the year and have spent 57% of the budget.

Vote:

Discussion: **8. Review of Amended 2015 ~ 2016 Budget**

Motion:

2nd:

Board Discussion: We will have a carryover of \$110,000.

Vote:

Discussion: **9. Review of Tentative 2016 ~ 2017 Budget**

Motion:

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2nd:

Board Discussion: * Potential Special Education Funding decrease starting in 2017-2018.
* Includes addition of 2.5 teachers.
* Designates \$170,000 from the reserve for replacement of HVAC units.

Vote:

Discussion: 10. CCSD Teacher Salary Scale

Motion:

2nd:

Board Discussion: The teacher's salary scale adjustment has been implemented to match CCSD.

Vote:

Discussion: 11. Teacher COLA Raises

Motion:

2nd:

Board Discussion: Due to the need to add teaching staff and the uncertainty of revenue from average daily attendance and a funding model change to special education, Larry Moulton and Mario Gatto advised that Odyssey hold off on the 2.5% salary increase until we see the result of these changes. If in the future we find it fiscally responsible to do so, we will address this item again. It was emphasized by the Finance Committee and Odyssey Administration that they strongly believe in being as financially generous to our employees as is within our budgetary limitations to be. It was also stated that CCSD's decision to give a 2.5% salary increase brings CCSD teachers up to and equivalent with Odyssey's salary scale. Odyssey has made a commitment to, if at all possible, stay even with CCSD salaries. This decision holds to that commitment.

A discussion was also had that reinforced that Odyssey's commitment to salary equality with CCSD extended to other employee groups as well, namely, support staff.

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Vote:

Action: 12. Citizenship Participation

None

Action: 13. Adjournment

Motion: Mario Gatto

2nd: Larry Moulton

Board Discussion:

Vote: Unanimous

Time: 5:56 p.m.

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